

**TOWN OF ASTATULA
MAYOR AND TOWN
COUNCIL MINUTES**



**FINAL BUDGET HEARING
THURSDAY SEPTEMBER 24, 2020
TOWN HALL**

Having been duly advertised as required by law, Mayor Mack called the Final Budget Hearing to order at 7:00pm. The invocation and Pledge of Allegiance had been done at the prior workshop.

Members Present:

Mitchell Mack, Mayor
Kimberly Kobera, Vice-Mayor
Stephen Cross
Gayle Sikkema
Orita Issartel

Also Present:

Graham Wells, Town Clerk
Walter Hoagland, Police Chief

Roll Call was performed, and it was determined that a quorum was present.

This public hearing is for the purpose of announcing the percentage by which the millage rate differs from the rolled-back rate; and for Council to adopt the final millage rate by Resolution. Council will also adopt the final budget for Fiscal Year 2020-21 by fund department.

RESOLUTION 2020-18 - DETERMINING THE AMOUNT AND FIXING THE RATE OF AD VALOREM TAXATION

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF ASTATULA, FLORIDA, DETERMINING THE AMOUNT AND FIXING THE RATE OF AD VALOREM TAXATION; LEVYING THE ANNUAL PROPERTY TAXES FOR FISCAL YEAR 2020-2021 FOR THE TOWN OF ASTATULA, FLORIDA; PROVIDING FOR AN EFFECTIVE DATE.

Mayor Mack read the resolution title and announced the following information as required by Florida Statutes:

- The Taxing Authority is the Town of Astatula
- The Rolled-Back Rate is 6.8061 mills
- The Percentage over the Rolled-Back Rate is 10.2 percent
- The Millage Rate to Be Levied is 7.5000 mills

At this point the Mayor opened the meeting up for public comment on this issue only; there being no residents present he closed public comment.

He opened for Council comment; there being none he called for a motion to approve Resolution 2020-18.

MOTION by Councilman Cross to approval Resolution 2020-18; SECONDED by Councilwoman Sikkema

A roll call vote was requested

Councilman Cross - YES

Councilwoman Kobera - YES

Councilwoman Sikkema - YES

Councilwoman Issartel - YES

Mayor Mack - YES

MOTION CARRIED 5-0

RESOLUTION 2020-19 - ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF ASTATULA, FLORIDA, ADOPTING A FINAL BUDGET FOR THE TOWN OF ASTATULA, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021, AND ESTABLISHING AN EFFECTIVE DATE.

Mayor Mack read the resolution title and announced the following information as required by Florida Statutes:

The Final Budget for the Town of Astatula for Fiscal Year 2020-21 to be adopted by Fund Department is as follows:

- General Fund – In the amount of \$1,198,765.00
- Transportation Fund – In the amount of \$66,780.00
- Infrastructure Fund – In the amount of \$144,000.00
- TOTAL ALL FUNDS - \$1,409,545.00

At this point the Mayor opened the meeting for public comment; there were no residents present so he closed public comment.

He then opened Council discussion. There being no discussion, Mayor Mack requested a motion to approve Resolution 2020-19.

MOTION by Councilwoman Issartel to approval Resolution 2020-19; SECONDED by Councilwoman Sikkema

A roll call vote was requested

Councilman Cross - YES

Councilwoman Kobera - YES

Councilwoman Issartel - YES

Councilwoman Sikkema - YES

Mayor Mack - YES

MOTION CARRIED 5-0

At this point Clerk Wells went over a couple of sheets from the budget with amendments and gave an overview of the budget revenues and expenses against last year. He stated that the budget showed a surplus of \$51,600.00 being carried forward for the first time in many years.

It is recommended that the Town has two months (16.67%) of expenditures in reserve which he hoped to achieve when the audit is completed for the current year. The goal is to reach three months of reserves or 25 percent in the upcoming year. The General Fund account has \$60,347 more than the same time last year which is a good position to be in. The Road Fund has \$24,637 more and the Impact Fee fund is depleted by \$50,476 as a result of the purchase of a police vehicle and body cameras.

A loan was taken out for \$350,000 to finish the construction of the new community center; however, once the final payment is made, \$220,000 will have been used which would reduce the level of interest to be paid. The loan should be fully paid in three years. Overall, the town is in extremely good shape financially and next year is expected be better than budgeted.

ADJOURNMENT

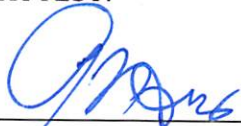
There being no further business Mayor Natale adjourned at 7:10 pm.

Respectfully submitted,



Mitchell Mack, Mayor

ATTEST:



Graham Wells, Town Clerk & Finance Officer

